

# “The Australian Financial Review”

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## **Intermoco expands**

Melbourne-based meter reading provider, Intermoco, plans to pay \$55 million to buy the metering operations of Email under a sale agreement announced yesterday. The proposed acquisition, which is to be put to a vote of Intermoco shareholders on March 28, will complete a rationalisation of Email operations by joint owners, Smorgon Steel and OneSteel. **George Lekakis**