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MONITORING AND CONTROL



ASX Announcement

2 February 2009

Appendix 4C

Intermoco Limited (ASX:INT), a leading provider of energy and water management solutions through its Utiligy brand, today releases its Appendix 4C for the period ending 31 December 2008.

The Company's cash flow for the quarter ending 31 December 2008 was an outflow of approximately \$1.3m. As previously announced, the Company undertook a major restructure and re-branding exercise in 2008, this is now largely complete however cash flow during the December quarter was impacted by significant one off costs relating to that exercise. These costs and other costs relating to recruitment, totalled approximately \$320,000 and were non recurring in nature.

With this restructure now mainly completed, the Company's focus is on building sales and delivering its core suite of energy and water management solutions under the Utiligy brand. During the December quarter, Utiligy invested in extensive customer trials of its products and services. These trials have resulted in orders for equipment and services being received. An example of this is the recently announced (ASX 14th January 2009) orders for the supply of hot water meters to two major utility companies for up to \$16 million over the next two years. Orders commenced in January 2009 and are expected to positively contribute towards cash flow in the current quarter. Negotiations continue on other opportunities that have stemmed from these trials.

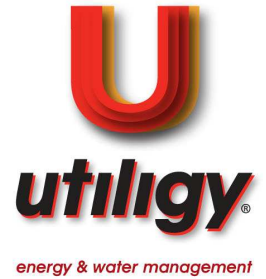
The Company has also raised \$310,000 via a private placement at 1 cent per share to new and existing shareholders. The company is in advanced discussions and is confident that further capital will be raised to fund the growth of the business.

As previously disclosed to the market, the Board believes that Utiligy has a strong pipeline of opportunities which is expected to generate significant revenue for the Company. As the restructuring and rebranding of the Company is now largely complete, management's focus will be on continuing its tight control over costs and on improving margins. Management has commenced implementation of further cost reduction initiatives so that the Company's cost base matches its revenues.

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Addendum to previous announcement

Intermoco refers to the announcement to the market dated 23 January 2009 concerning a strategic alliance with Energy Impact Australia Pty Ltd. Intermoco notes that its Managing Director, Jeff Robertson, has a minority interest in the shareholder of Energy Impact Australia Pty Ltd. Intermoco notes for the sake of clarity that under the strategic alliance it is not acquiring Energy Impact Australia Pty Ltd and is not obliged to issue securities of any kind to that Company or Mr Robertson.

For further information contact
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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange.....

About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (Code: INT) based in Melbourne. The company is a leader in the provision of remote monitoring and control technology solutions through its Utiligy brand. Utiligy provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water. The Utiligy application has been successfully deployed in all major states in Australia and in Malaysia, Thailand, New Zealand and Hong Kong. For more information please visit the Company's website at www.utiligy.com.au.

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