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ASX Announcement

9 February 2009

Appointment and resignation of CEO

Intermoco Limited (ASX:INT) (Intermoco), a leading provider of energy and water management solutions through its Utiligy brand, announced that it has appointed Bob Gestro as Chief Executive Officer following the resignation of Jeff Robertson as Managing Director and CEO.

Mr Gestro has over 25 years experience in energy and water management service companies. He became an executive of Intermoco on the sale of his Ausmeter business to the Company and has a deep understanding of the Intermoco business and offering. Bob has been instrumental in implementing a recent restructure of the business designed to manage costs and deliver a positive cash flow. He has been Managing Director of Ausmeter since 2001 which provides energy and water management solutions to major Australian water and gas utilities. Prior to this position he was General Manager at Schlumberger for 10 years where he was responsible for the manufacture and sales of all metering products including gas, water and electricity

Intermoco Chairman Wes Ferguson said: "We are delighted that Bob has agreed to take on the role of CEO to manage the business through the next phase, from restructuring to maximising the opportunities available and delivering profitability. Bob has a wealth of experience in our business and I'm sure all shareholders will welcome the appointment."

He also added: "On behalf of the Board and shareholders I would like to thank Jeff Robertson for his efforts in the restructuring of the business since May last year. In resigning, Jeff recognised that his strengths lie in early stage restructuring and sales, and he fully supported the appointment of Bob as CEO at this time in our Company's development."

For further information contact

Bob Gestro
CEO
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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (Code: INT) based in Melbourne. The company is a leader in the provision of remote monitoring and control technology solutions through its Utiligy brand. Utiligy provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water. The Utiligy application has been successfully deployed in all major states in Australia and in Malaysia, Thailand, New Zealand and Hong Kong. For more information please visit the Company's website at www.utiligy.com.au.

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