

INTERMOCO WINS GAS MONITORING CONTRACT IN MALAYSIA

Intermoco Limited (ASX:INT) – which has developed and commercialised advanced, remote automated meter reading technology for electricity, gas and water utilities – has been awarded a contract through its joint venture company by Gas Malaysia, a company partly owned by the giant Petronas group, to provide specialised LPG monitoring to three separate facilities including two major shopping centres in Kuala Lumpur.

Intermoco has been in detailed implementation discussions with Gas Malaysia since submitting a comprehensive proposal last year. This initial contract is expected to deliver considerable cost efficiencies to the operations of these Gas Malaysia LPG sites. The Company is also confident that the successful implementation of this project could lead to the installation of the Intermoco solution in as many as 150 additional gas sites currently operated by Gas Malaysia.

The contract, which has just commenced, calls for the installation of Intermoco's proprietary gas monitoring solution to be completed by the end of August 2003. It is anticipated that the completed project will then be handed over to the client to commence "real-time" monitoring.

Mr Martin Yii, the managing director of Intermoco, said today that this contract "was a timely acknowledgement of Intermoco's capabilities from a further international utility company. Intermoco has in the past installed a large pilot of some 400 meters for Malaysian national electricity provider, Tenaga Nasional Berhad (TNB).

"This year the company has successfully sold its innovative remote AMR technology locally to Victorian utility CitiPower, as well as a number of other commercial businesses throughout Australia, with the express purpose of providing improved monitoring of energy consumption," Mr Yii said.

"Intermoco will now be installing its solution for Gas Malaysia and provide real-time reporting of gas levels in remote LPG sites. This will help the utility reduce its costs by providing a consistent service for its customers, eliminating unnecessary refuelling as well as help prevent the possibility of consumers within the communities from running out of gas," Mr Yii said.

Gas Malaysia will use Intermoco's proprietary core monitoring technology including its Wireless Interface Unit and traditional sensors to transmit data to the utility via GPRS communications. The final information is presented to the customer via their own secure, password controlled website and incorporates automatic alarm enunciation via SMS, fax and email.

The company is extremely pleased with the increasingly successful commercialisation of its monitoring solutions, with increasing sales now recorded in a number of Australian states as well as international sales to both utility and business customers alike and recurring revenues now being generated for the first time. Further sales are expected in the near future both in domestic and international markets and details will be provided to investors and shareholders as soon as possible.

(ENDS)

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