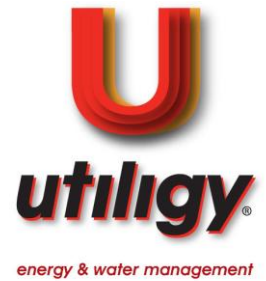




ASX Announcement



Strategic alliance with Carbon Planet

Intermoco is pleased to announce the signing of a strategic alliance agreement with Carbon Planet, an Australian based global provider of carbon emissions assessment and management services.

We believe the agreement enhances Utiligy's capabilities as a holistic energy management solutions provider. It gives Utiligy the ability to offer its clients Carbon Planet's total carbon audits. It also allows Carbon Planet to recommend Utiligy energy and water monitoring and control products and services to its client base.

We have already engaged Carbon Planet with several of our customers, including Bunnings and Penfolds Mazda, and look forward to a mutually productive expansion of this activity over the coming year.

Business update

Intermoco has undergone a major restructure during 2008 and we are aggressively continuing this to put the company on a firmer footing and to actively pursue growth opportunities in energy and water management.

As stated at our Annual General Meeting on 27 November 2008, an outcome of this rebuilding activity is that 19 customer trials of our products and services are currently underway or have been recently completed.

One such project is the installation of "Fluoresave", our energy reduction product for lighting, into the BankWest corporate sites in Western Australia, New South Wales and Victoria. This involved fitting Fluoresave in nine sites, worth approximately \$200,000 in revenue for Intermoco. We are now working with BankWest on the intended rollout to their branches.

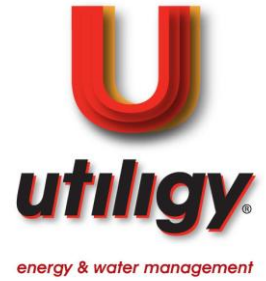
Another trial that has been completed is the installation of Fluoresave at 6 KFC stores in Melbourne and Sydney. The trial has been successful in reducing the amount of electricity used at each store and we are now formulating plans for a national rollout to approximately 75 stores.

Fluoresave is one way in which Intermoco is providing energy and water management solutions to our clients to help them reduce their consumption of energy and save on energy costs. We are encouraged by the results of these trials and are confident of developing our client relationships further as we seek to assist our clients improve their green credentials.

Customer enquiry regarding our energy and water management solutions continues to grow and based on our sales closure rate to date, our expectation of sales derived from our customer trials continues to be positive.

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We are most encouraged by our program with leading energy corporations and large potential customers including government schools, and volume builders in Victoria with a national rollout envisaged.

Our assessment that the demand for energy and water management will grow strongly seem to be well founded and our opportunities in this market are increasing daily. We believe that the Utiligy business is well positioned to take advantage of this important and growing market.

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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (Code: INT) based in Melbourne. The company is a leader in the provision of remote monitoring and control technology solutions through its Utiligy brand. Utiligy provides a world class end-to-end internet enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water. The Utiligy application has been successfully deployed in all major states in Australia and in Malaysia, Thailand, New Zealand and Hong Kong. For more information please visit the Company's website at www.utiligy.com.au.

About Carbon Planet

Carbon Planet offers a full-service suite of carbon emissions assessment and management services, including audit and advisory, education and training, carbon trading, carbon offsets and origination, and planning, implementation and commercialisation services. It seeks to provide the business community with advice on how to tackle carbon emissions issues and plan an approach that will satisfy legislative requirements and unlock potential economic opportunities.

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