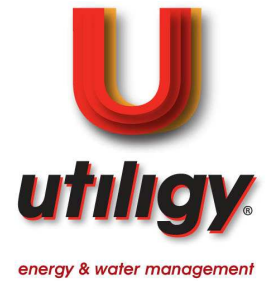




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ASX Announcement

12 May 2009

April sees record month of orders

Intermoco Limited (ASX:INT) (Intermoco), a leading provider of energy and water management solutions through its Utiligy brand, is pleased to announce that the company received a record amount of signed orders in the month of April 2009 to the value of approximately \$900,000.

This is a significant increase on the order intake in March 2009 and sets the company up to record approximately \$4 million in revenue for FY09, compared with \$2.5 million in FY08 in revenue from continuing operations.

The breakdown of the record orders received in April by product group is as follows:

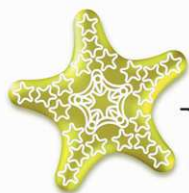
- Gas - \$400,000
- Water – \$152,000
- Meter Communications - \$43,000
- Powersave - \$15,000
- Electricity - \$55,000
- Embedded Networks - \$200,000

Customer orders for Utiligy's metering and communication products for high rise apartments continues to grow. Since the beginning on the year, the company has installed its products into 7 new sites and received orders for an additional 9 sites which will be installed and commissioned within the next few months.

Intermoco has also added a new embedded network customer to its growing list of companies that receive meter reading data via Utiligy's Automated Meter Reading systems. This brings the total number of embedded networks using Utiligy's technology to 96. The company has a target of having 100 embedded networks using its system which is now within reach.

The record orders for April follows on from the company's recent trading update announced to the market on 1 May 2009 which showed that operating cash outflow had reduced in the March 2009 quarter to \$627,000, compared with outflows of \$1,581,000 and \$797,000 in the previous 2 quarters.

The company also announced that it had implemented a significant cost reduction program that has seen over \$2 million in annual expenses removed from the



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company's cost base. Further savings of approximately \$500,000 has been identified and will be implemented over the remainder of this year.

Commenting on the strong start to the 4th quarter CEO Mr Bob Gestro said "The strong momentum in our order intake provides further encouragement that the business is moving forward and starting to gain traction. Combined with the significant cost reductions we have taken, the company is now on a much stronger and sustainable footing.

"We have set ourselves an objective to grow our revenue base significantly over the next 2-3 years and believe we have the right strategy to pursue the strong growth opportunities emerging in our industry.

"In the short term, our objective is to achieve a positive cash operating position and we are confident we can achieve this from June this year. Our medium term objective is to deliver operating profitability to shareholders by increasing revenues and increasing margins through careful cost management."

Capital raising update

On 1 May 2009 Intermoco announced that it would raise \$400,000 to assist the short term cash position. Intermoco is pleased to announce that, due to strong interest from investors, it has raised \$667,000, \$517,000 by way of placement at 0.64c per share and \$150,000 by way of loan from Mr Gestro convertible at 0.64c per share subject to shareholder approval.

Chairman

Following the recent resignation of Intermoco's former Chairman, the Company has commenced sourcing a new independent director to Chair the Board. In the interim, the Board has appointed Mr Gestro as Executive Chairman.

For further information contact

Bob Gestro
Chairman and CEO
03 8699 8799

About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (Code: INT) based in Melbourne. The company is a leader in the provision of remote monitoring and control technology solutions through its Utiligy brand. Utiligy provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water. The Utiligy application has been successfully deployed in all major states in Australia and in Malaysia, Thailand, New Zealand and Hong Kong. For more information please visit the Company's website at www.utiligy.com.au

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