

Intermoco Limited

Investor Presentation

May 2009

Bob Gestro

Chief Executive Officer



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Company Overview

- u Intermoco through its Utiligy business provides metering, monitoring and management systems for electricity, water and gas
- u New management in place
- u Refined and more focused strategy
- u Strong growth opportunity in energy and water management

ASX Code	INT
Shares on issue	1,447m
Share Price	A\$0.012
Market Capitalisation	A\$17.4m

As at 12 May 09



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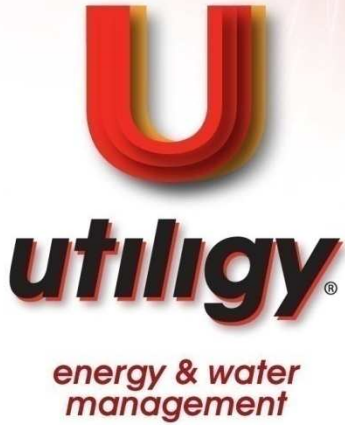


Management



- u Extensive experience in
 - Metering
 - Sales & marketing
 - Technical knowledge
 - Operations

Proven performers focused on shareholder returns



Achievements since January

- u Reaffirmed relationships with customers and core strategic partners
- u Secured a supply agreement for hot water meters with two major utility companies for up to \$16 million over the next three years
- u Implemented significant cost reduction program
 - Over \$2 million in annual expenses removed
- u Stemming operating cash outflow
 - Despite increased working capital to fund future growth

Business positioned to be profitable



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Q4 starts strongly

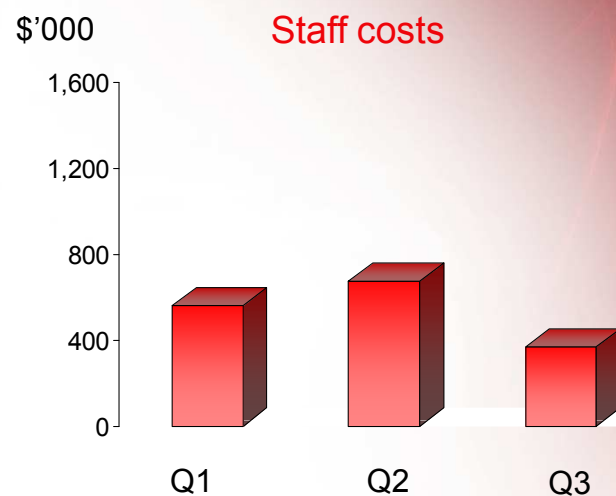
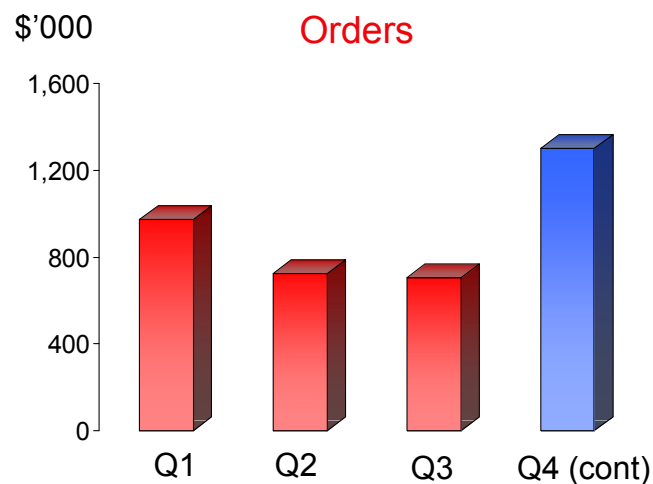
- u Record month of orders for April of \$900k across diverse products and customers
 - Gas \$400k
 - Water \$152k
 - Meter Communications \$43k
 - Powersave \$15k
 - Electricity \$55k
 - Embedded networks \$200k
- u Annuity income building
- u Positive outlook
 - Strong demand for our metering and communication products

Momentum growing



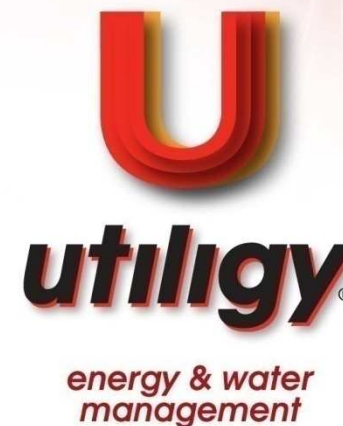
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Fundamentals improving

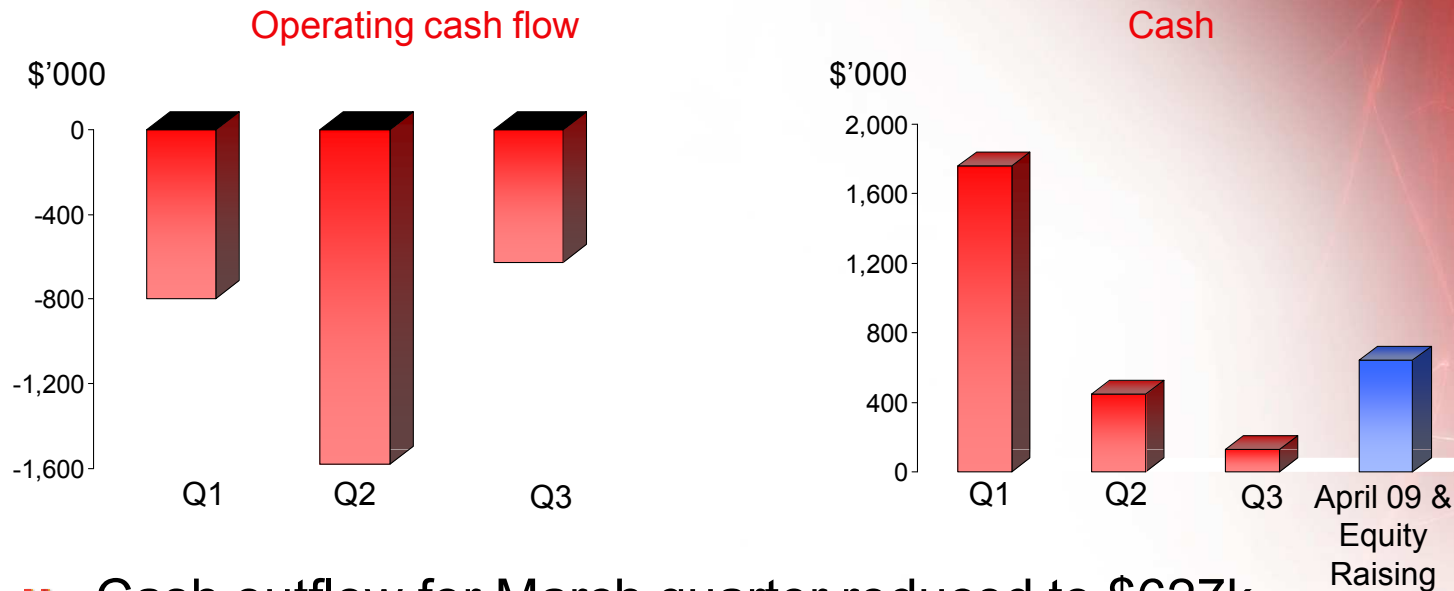


- u Higher orders only a component of stronger work in hand
- u Significant reduction in staff costs
- u Further cost savings of \$500k identified

April performance indicative of renewed focus



Improving cash position



- u Cash outflow for March quarter reduced to \$627k
- u Cash balance over \$800k
 - Includes equity raising of \$657k – placement & loan

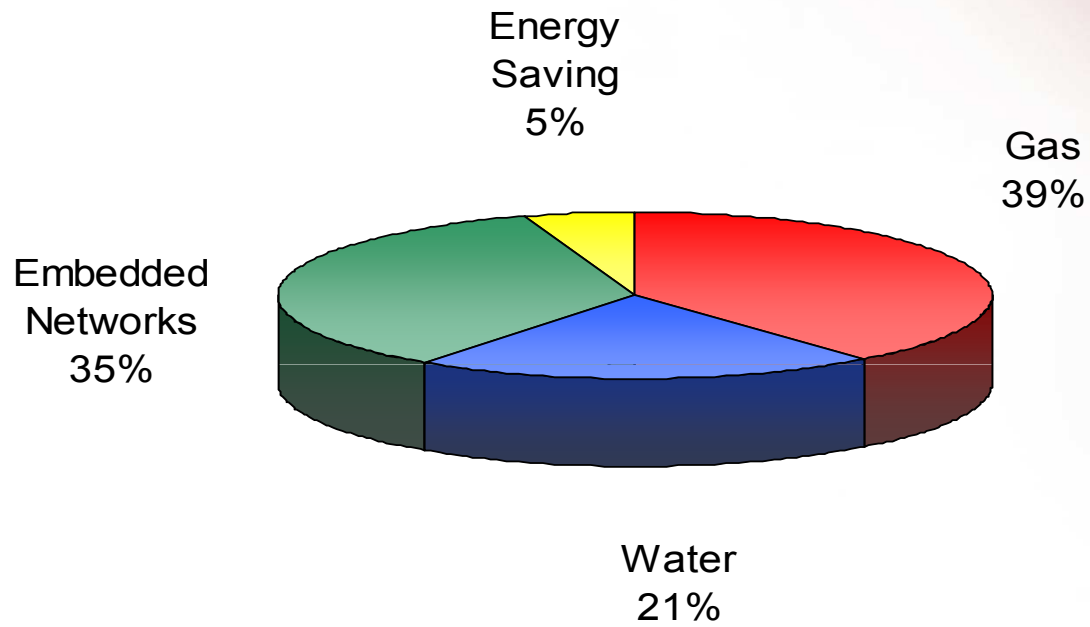
Positive operating cash flow by June



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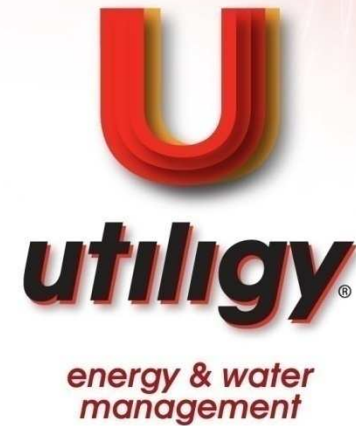


Sales mix



9 months to March 09

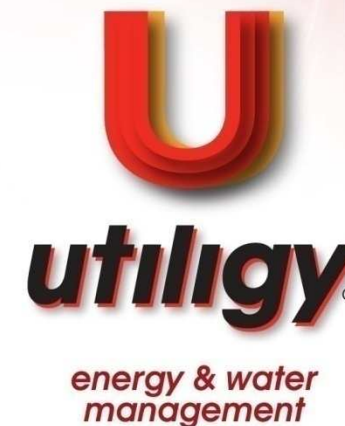
Diversified revenue base



Strong customer base

Burderkin Shire	Dept of Treasury	Devonport City	Gladstone City
Hunter Water	Lithgow City	Logan City	Mackay Regional
Sydney Water	Tamworth Regional	Wyong Shire	Powercor Aust
Primelife	VENCorp	Western Power	APT AM Holdings
Bovis Lendlease	Country Energy	Jemena Asset	Landis & Gyr
Origin Energy	Powerco (Tas)	Reece Plumbing	Bank West
Becton	Colonial First State	DFO	Essendon Fields
Goodman Property	Newcastle Airport	Pacifica Apartments	Pentridge Piazza
Stockland Property	Sustainability Victoria	UXC	Westfield
YMCA	Dept of Transport	Melbourne Airport	Service Stream

Includes government bodies, major energy utilities and blue chip corporations



Strategic Direction

- u Focus on our core business – metering in gas, water & electricity
 - enhance product offering
- u Reaffirm our customer relationships
- u Strong commercial discipline around pricing of services
- u Up-selling opportunities within embedded networks
 - reselling of electricity
 - value added products – voice & data
- u Review investments in non-core activities
- u Partnerships with major international corporations
 - increase product range and distribution network
- u Tight control of costs

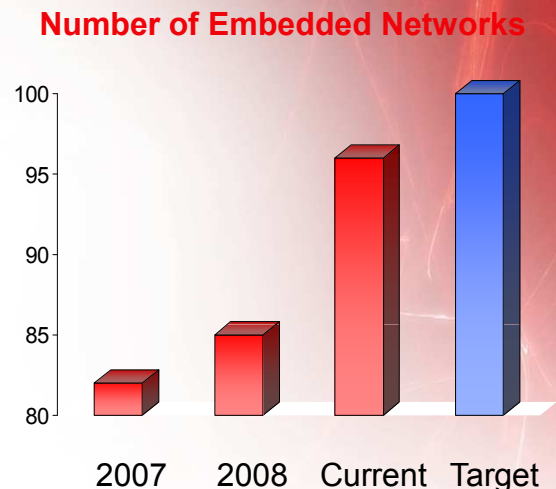
Strong focus on our core strengths



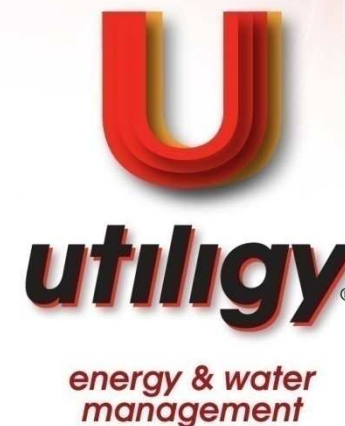
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Embedded Networks

- u Market opportunities for Utiligy include commercial and industrial premises engaged in the on-selling of electricity, gas and water
- u We currently provide products and services to 96 embedded networks
 - Target is to reach 100
- u Substantial opportunity exists to increase our product penetration and value added services



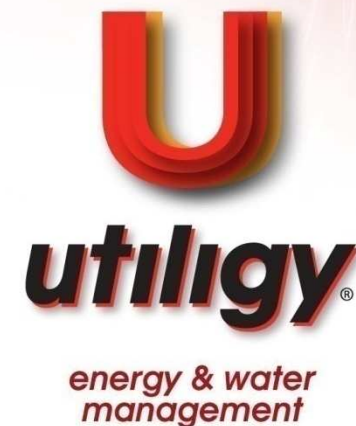
Embedded networks are a key driver of future growth



Strategic Partnerships

- u Signed Strategic Partnership Agreement with NEC
 - Provides opportunity for Utiligy to market its products and services across NEC's customer base
 - Also provides opportunity to introduce NEC's products across Utiligy's customer base
- u Enables Utiligy to leverage NEC's national presence and grow its annuity income base

Significantly increases our sales platform



Further Growth Opportunities

- u True Embedded Networks
- u Voice and Data
- u New Distributorships
- u Product Development
- u Partnering Agreements
- u International Distribution



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6 month objectives

- u Positive operating cash flow
- u Reach operating profitability by Dec 09
- u 100 embedded network customers
- u 15,000 embedded network meters

Positioning the company for growth

managing

electricity

lighting

gas

water



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Outlook & Aspirations

- u Significantly grow revenue base over the medium term
 - Double revenue in 2010 and double again in 2011
- u Seek to achieve NPAT margin in excess of 25%
- u Leverage operations to maximise market opportunities
- u Sign a major utility for an AMR rollout
- u To be strongly cash generative
- u Grow market capitalisation and shareholder returns

Deliver on our promises



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