



INTERMOCO
MONITORING AND CONTROL



ASX Announcement

7 September 2009

Intermoco completes Share Purchase Plan

Intermoco Limited (ASX:INT) (Intermoco), a leading provider of energy and water management solutions through its Utiligy brand, is pleased to advise that its Share Purchase Plan (SPP) has been well supported and the Company has received applications totalling \$2.64 million. Intermoco has decided to accept all valid applications.

Including the \$2.73 million placement announced on 29 July 2009 (\$1.33 million of which is subject to shareholder approval at a General Meeting to be held tomorrow), Intermoco has raised \$5.37 million. Proceeds from the placements and SPP will be used to fulfil immediate customer orders, future customer commitments and to fund the strong growth opportunities the company is currently working on. Importantly, the Company is now properly capitalised with a balance sheet that meets the expectations of its international suppliers and Australia-wide customers.

The impact of not imposing a cap on the SPP results in an increase in shares to be issued of about 4% of the total shares on issue. This acceptable impact is far outweighed by the significant positive impact on the Intermoco business in having additional capital available at this time. The Intermoco business, and its shareholders, will benefit from the opportunities that can now be pursued by a business with sufficient cash reserves and a market position of financial strength.

Intermoco's CEO & Executive Chairman Mr. Bob Gestro stated: "the directors and I are very pleased with the strong support we've received from shareholders. This is a real vote of confidence in our business model and gives us the financial resources to significantly grow the business and create long term value for our shareholders.

"We are currently working on a number of exciting initiatives that we hope to announce to the market shortly. Our cash reserves give us greater opportunities in our market places, and allow management to focus on delivering the significant potential of the Intermoco business."

For further information contact
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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (Code: INT) based in Melbourne. The company is a leader in the provision of remote monitoring and control technology solutions through its Utiligy brand. Utiligy provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water. The Utiligy application has been successfully deployed in all major states in Australia and in Malaysia, Thailand, New Zealand and Hong Kong.

For more information please visit the Company's website at www.utiligy.com.au.

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