

REINSTATEMENT UPDATE

MELBOURNE 2 March 2011. Utilities management provider, Intermoco Limited (ASX: INT), Intermoco has now lodged its audited half year Financial Report and its securities will resume trading tomorrow morning, 3 March 2011. Intermoco apologises for the failure to lodge on time. It acted under advice from its auditor to lodge the ASX Appendix 4D and accompanying notes without an audit review report prior to trading on 1 March 2011, which advice was given on the basis that Intermoco would not complete the audited Financial Report on time given the substantial number of adjustments required.

Intermoco is pleased to confirm that today it has received approximately \$921,000 from the underwriter representing the shortfall in takeup of the rights issue. The underwriter has placed the shortfall stock with a small number of strategic investors and Intermoco welcomes them to the register. The directors Ian Kiddle and Andrew Meehan also took up an additional parcel of 1m shares each in addition to their rights issue entitlements.

Intermoco's is now in a position where, including the funds received under the rights issue and redemption of all the outstanding convertible notes, it is debt free, has \$1.2m in cash and can pursue the opportunities set out in its pipeline as previously disclosed to the market. That pipeline has been strengthened by the return of a potential significant contract in Tasmania. .

-ENDS-

For further information contact:

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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.

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A large, light grey, stylized logo consisting of the letters "INT" in a bold, sans-serif font. The letters are spaced out and have a slightly shadowed effect.