

## **Intermoco secures new \$1.5 million embedded network services contract with Corporate Property Management Pty Limited**

- **INT signs agreement to provide energy services to new commercial property constructed by leading property development and investment company Capital Corporation**
- **Contract to provide \$1.5 million in revenue over 5 year duration**
- **Initial \$98,000 revenue from capital costs to be received in April /May**
- **Expanding interstate footprint - partnership with Capital Corporation provides access to a range of project opportunities in the Sydney Metropolitan area**

**MELBOURNE 13 April 2011.** Utilities management provider, Intermoco Limited (ASX: INT), today announced that the Company has entered into an agreement to provide embedded network services to a new commercial property, constructed by leading Australian property development and investment company Corporate Property Management Pty Limited which is part of the Capital Corporation Group. The contract will provide Intermoco with \$1.5 million in revenue over the 5 year contract duration, with the Company to receive the upfront capital cost of \$98,000 in mid April.

The commercial property known as the Atlas Norwest located in Sydney will comprise showrooms and office space, and is the final stages of construction due for completion in May 2011.

Capital Corporation Group is a well-recognized property development and construction group, operational for 18 years. Capital Corporation Group has been instrumental in the construction of 140 properties and development of an additional 40 projects in the Sydney Metropolitan area. Capital Corporation's current portfolio of assets exceeds \$300 million and the company has a number of future planned construction and development opportunities currently under consideration.

Intermoco Chief Executive Officer, Ian Kiddle said "This new contract is an exciting development for Intermoco, in that it established Intermoco Connect our embedded network offering in the New South Wales market. The agreement with Capital Corporation strengthens Intermoco's increasing base of property development partners. With this contract we have established a strategic partnership that provides Intermoco an opportunity for additional embedded network services contracts across planned Capital Corporation developments, and access to increase the Company's footprint in New South Wales following a number of successful contract wins in Melbourne.

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**About Intermoco Limited**

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.

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