



ASX announcement

## ASX Announcement

15 April 2011

### ASX APPENDIX 4C March 2011

**Intermoco Limited** (ASX:INT) a leading Utilities management provider is today pleased to release its Appendix 4C Cash Flow Statement for the quarter ending 31 March 2011.

#### CEO'S STATEMENT

Mr Ian Kiddle, CEO said: " I am pleased to present the March 2011 Cash flow Statement for the first quarter of Calendar year 2011 that shows an operational positive cash flow result of \$131,000.

"With the repayment of the convertible note in this quarter we have reduced our quarterly interest payments by \$64,000.

"As reported to the market on the 13 April 2011 we have now signed our first *Intermoco Connect* customer in New South Wales which is an exciting development as we continue to grow the *Intermoco Connect* portfolio. The revenues from this development will be seen in the next quarter results.

Ours sales pipeline remains strong and I look forward to informing the market of some further contract wins in the near future. "

#### SUMMARY

##### OPERATIONAL CASH RECEIPTS

During the quarter under review the Company recorded \$1,500,000 in cash receipts from customers. This represents a sixty percent (60%) increase from the last quarter result.

The increase in cash receipts has seen the company record a positive cash result for the quarter of \$131,000.



## PAYMENTS

Cash outflows for working capital for the three months to 31 March were \$1,002 million, which was a increase of 12% over the previous quarter but offset by increased revenues, and made up of the following payments

Suppliers	\$0.629m
Expenses	\$0.373m

With the repayment of the convertible note in January there has been a significant reduction in the interest payments of \$63,000, which will also be reflected in all future cash flows.

## FUTURE CASH FLOWS

The company has sufficient cash and access to cash to fund its activities going forward. The company at the end of the March quarter had Trade Debtors of \$1.158M and Trade Creditors of \$0.634M.

### For further information contact:

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### About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.