

## Intermoco Engaged as Consultant to Review Premier Commercial Development for Embedded Network Services

**MELBOURNE 18 July 2011.** Utilities management provider, Intermoco Limited (ASX: INT), today announced that the Company has been engaged as part of a review to consider the inclusion of Embedded Network Services at a new Business Park in Port Melbourne.

The Business Park known as Industry Village is owned by the APN Property Group. Industry Village will be constructed over a total of 10 stages and will provide an exceptional environment for businesses. Areas from 200 to 6000 square metres are available allowing for small businesses, manufactures and those needing warehouse space to grow and expand.

Industry Village is situated within the heart of Port Melbourne and will incorporate facilities such as a café/restaurant, landscaped tree lined streets and bicycle access all built around the 10 stages of construction.

Industry Village is located just 10 minutes from the Melbourne CBD and Docklands, Industry Village lies within easy reach for corporates, small businesses and owner/occupiers. More information on Industry Village is available at [www.industryvillage.info](http://www.industryvillage.info).

APN Property Group is a leading real estate investment manager, based in Australia. APN actively invest in, develop and manage real estate and real estate securities on behalf of institutions, superannuation funds, high net worth and individual investors.

APN is a boutique asset manager, with a focus is on delivering superior investment performance and outstanding service. Since 1996 APN has delivered innovative real estate investment products and services for more than 100,000 investors and currently manage more than \$2.3 billion funds under management (as at 31 December 2010).

Mr Ian Kiddle CEO of Intermoco said” This is a fantastic endorsement of Intermoco’s growing presence in the Embedded Network market and is further evidence of Intermoco being seen as the specialist in this field”.

“Following the review we expect to be able to demonstrate to APN the significant advantages of converting this development to our Intermoco Connect model for the supply of Electricity, Telephony and Internet across all ten stages.”

“We now have seven embedded networks in operation which will generate approximately \$1.8 million this financial (2012). In addition to these we have another eight (8) contracts that we expect will progressively come on line this year as well. We are now approaching

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one thousand customers utilizing our services and are experiencing almost one hundred percent uptake on electricity and strong demand for our internet services.”

“Our pipeline remains extremely strong and as we sign new developers our cost of acquiring new projects falls as developers construct their buildings to suit Intermoco Connect.”

**For further information contact:**

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**About Intermoco Limited**

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco provides a world-class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.

**About APN Property Group**

APN Property Group (ASX code: APD) is one of Australia’s leading boutique real estate investment managers, with a strong and consistent record of investment performance. APD have a highly focused and simple approach – to deliver superior investment performance and outstanding service, executed with passion, common sense and discipline.

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