

Intermoco signs New Embedded Network Service Contract with Maidstone Property Group

- **Agreement for new Embedded Networks with Revenues of up to \$1.1 M over 5 years.**
- **Initial Contract Signed for Stage 2**
- **Further 5 stages expected to be signed within next 12 months**
- **Total Development consists of 359 Apartments**
- **Initial revenue for first new Embedded network contracts to start to be received in August**
- **Strong pipeline of additional Embedded Network contracts currently in advanced stage of negotiation**

MELBOURNE 21 July 2011. Utilities management provider, Intermoco Limited (ASX: INT), today announced it has signed the first contract of a six stage development with the Maidstone Property Group.

The development called Willow Park is located in Maidstone, Melbourne and consists of a seven stage development comprising a total of three hundred and fifty-nine (359) apartments. The second stage for which a contract is now in place will start to generate revenues in August 2011.

Under the terms of the Agreement, the initial duration of the contract will be five (5) years with a further option of five (years) for the provision of Electricity to the development. Further contracts are expected for the remaining stages, with contracts for Stages 1 and 3 expected in the next two to three months. The contracts are expected to generate up to \$1.1M over the initial 5 years with upfront revenue for Intermoco of approximately \$120,000.

Maidstone Properties Pty Ltd is part of the JMC Group, a leading Melbourne based property Development Company with over thirty (30) years of development expertise. JMC is headed by Managing Director Martin Wagg who has a strong reputation for building quality developments in areas with potential for strong growth.

Intermoco CEO Mr Ian Kiddle said "Intermoco is currently in advanced negotiations with a range of property development companies for Embedded Network contracts. Demand for our Embedded Network Service remains extremely strong, and we expect our pipeline of contract opportunities to

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continue growing in 2011 /2012. The addition of JMC to our growing list of clients is most welcome and again demonstrates the strength of the Intermoco Connect service offering.

“The Company’s growing portfolio of long-term Embedded Network contracts will sustain Intermoco’s growth and the strengthening recurring revenue base provides good earnings visibility,” Mr Kiddle added.

The Managing Director of the JMC Group, Mr Martin Wagg said at the signing of the contracts” I am pleased to be working with Intermoco in what I know will be a beneficial partnership for both Intermoco and JMC”.

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For further information contact:

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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco (under the former Utiligy brand) provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.

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