

Withdrawal of Consolidation

MELBOURNE 22 July 2011. The Directors of utilities management provider, Intermoco Limited (ASX: INT), announce that they have decided to withdraw resolution 1 concerning a share consolidation from the General Meeting of shareholders to be held on Friday 29 July 2011. Resolution 2 concerning ratification of an issue of securities will proceed.

The Directors have held a number of discussions with shareholders, some of whom supported and others of whom did not support the consolidation. There was a general view that a consolidation should occur, however those who did not support the consolidation were of the view that this was not the appropriate time. The Directors, with their extensive knowledge of the Intermoco business strategy and other relevant factors, were and remain of the view that this is the appropriate time, and are pleased that a clear majority of shareholders in terms of proxies over shares lodged to date agree with their assessment. However, while a clear majority of shareholders support the consolidation, it is not likely that the necessary special majority of at least 75% will be met.

Given the depth of response of the minority of shareholders to this resolution, the Directors have decided to withdraw it now so that any shareholder who was making special travel arrangements to attend the General Meeting need not do so. All shareholders are of course welcome to attend the meeting, and the Directors will be happy to discuss the consolidation with them at that time, despite the resolution not proceeding.

The Directors would like to take this opportunity to thank all shareholders for their continued support of the business and operations of Intermoco. Despite expressing a difference of opinion over the consolidation, the Directors note that discussions with shareholders were cordial and there was clear support for our strategy of pursuing the Embedded Network business model.

For further information contact:

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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco provides a world-class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.