



## ASX Announcement

29 July 2011

### ASX APPENDIX 4C June 2011

**Intermoco Limited** (ASX:INT) a leading Utilities management provider today released its Appendix 4C Cash Flow Statement for the quarter ending 30 June 2011.

#### CEO'S STATEMENT

Mr Ian Kiddle, CEO of Intermoco said: "The last quarter of Financial year 2011 shows an operational negative cash flow result of \$363,000 predominately brought about by two factors, namely less than expected product sales and cash flow delays in the implementation of our Embedded Network contracts.

With the growth in our Embedded Networks we have experienced cash flow delays due to the time it takes from implementation to the banking of the revenues from the sale of services. As previously announced to the market our product sales have been less than originally projected due to difficulties we have experienced in the delivery of products from our suppliers.

I am extremely pleased that we now we have nine (9) embedded networks in operation, another contract signed waiting on implementation and another eight (8) contracts we are currently negotiating which we expect to result in contracts. In addition the pipeline remains very robust and the take up of opportunities remains extremely high.

The Board and I strongly believe that the strategy undertaken by the company to concentrate on our Intermoco Connect model will provide growth and profitability going forward. With all of our Intermoco Connect contracts being for at least five years and our ability to compound revenues in the future, it is predicted that we will see steady and sustainable growth for Intermoco."

#### For further information contact:

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#### About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.

#### Intermoco Limited

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