



ASX announcement

## Intermoco Share Purchase Plan

- **INT Share Purchase Plan extended to 9 September 2011**
- **Executive Directors Ian Kiddle and Andrew Meehan to take up full entitlement**
- **All other INT directors to participate in Share Purchase Plan**
- **INT continues to experience strong demand for embedded network services**

**MELBOURNE 30 August 2011** Utilities management provider, Intermoco Limited (ASX: INT), issues this announcement to advise shareholders that the Share Purchase Plan that was announced at the EGM held in July will now close on Friday 9 September 2011.

The SPP was instituted by the Board so as to:

- provide all shareholders with the opportunity to participate in capital raising activities if they wished (as the Company had recently accepted investments in a placement to a small number of sophisticated investors); and
- provide for additional short-term funding to cover the strain on working capital contributed to by the growth in existing and new embedded network contracts.

Mr Ian Kiddle, Intermoco CEO and Mr Andrew Meehan, Executive Director will both be taking up their full \$15,000 entitlement. In addition the Chairman of Intermoco, Mr John Evans will take up \$10,000 worth of shares with the other two non-executive Directors and the Company Secretary to also take up partial entitlements.

Intermoco Chairman, Mr John Evans, said, "We encourage shareholders to join us in participating in the company's Share Purchase Plan. A successful result will ensure we can maintain the momentum that has been built over the last 12 months in new embedded network roll-outs, without undue working capital restraints."

-ENDS-

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**About Intermoco Limited**

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.

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