

Appendix 4E

Half yearly/preliminary final report

Introduced 30/6/2002.

Name of entity

Intermoco Limited

ABN or equivalent company
reference

15 006 908 701

Half yearly
(tick)Preliminary
final (tick)

Half year/financial year ended ('current period')

30 June 2011

For announcement to the market

Extracts from this report for announcement to the market (see note 1).

\$A'000

Revenues from ordinary activities (<i>item 1.1</i>)	down	37.4%	to	3,240
Profit / (loss) from ordinary activities after tax attributable to members (<i>item 1.22</i>)	up	23.3%	to	(3,084)
Profit (loss) from extraordinary items after tax attributable to members (<i>item 2.5(d)</i>)	gain (loss) of	-	-	-
Net profit (loss) for the period attributable to members (<i>item 1.11</i>)	up	23.3%	to	(3,084)
Dividends (distributions)		Amount per security		Franked amount per security
Final dividend (<i>Preliminary final report only - item 15.4</i>) Interim dividend (<i>Half yearly report only - item 15.6</i>)		0.0000 ¢		0.0000 ¢
Previous corresponding period (<i>Preliminary final report - item 15.5; half yearly report - item 15.7</i>)		0.0000 ¢		0.0000 ¢
+Record date for determining entitlements to the dividend, (in the case of a trust, distribution) (<i>see item 15.2</i>)		N/A		

For personal use only

Brief explanation of any of the figures reported above (see Note 1) and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

The reduction in operating revenue during 2010/11 reflected the gradual discontinuation of low margin fee-for-service contracts, and a redirection of resources towards the company's embedded networks model. Despite the lower revenue, the net result improved 23.3% from the restated 2009/10 result, to a net loss of \$(3,084,422).

Intermoco has taken major strides during the financial year 2011 in further establishing Intermoco Connect in the marketplace. Additionally Intermoco continues to develop a strong and stable pipeline of customers and contracts. Intermoco Connect is a managed utility service that delivers Electricity, Water, Gas, Telephone and Internet to privately owned or operated environments that generates annuity incomes, both for Intermoco and for our business partners. Referred to as our 'embedded network' business, this is the classic "Win Win" relationship we have with our business partners.

A series of new contract wins in 2010/11 demonstrated the market acceptability of our embedded network model, in sectors as diverse as residential, retirement, and commercial property.

In addition to Intermoco Connect we continue to sell a range of gas and water products to Utilities such as Origin Energy, Sydney Water and Jemena. Product sales in this area were down on last year due to some difficulties we had with supply of product but this is not expected to be repeated in the 2012 financial year.

While the financial performance of the Group was characterised by a decline in revenue as explained above, expenses were also reduced also, down \$2.9m from the previous year, with further expense reductions expected in 2011/12. In addition, the Convertible Note of \$2.1m that became due in January was repaid following a capital raising, leaving us with a lower geared balance sheet.

We believe that Intermoco is well placed for significant growth given the scalability of our business model and focus of the Board and executive management team.

For full details, refer to the attached Financial Statements and Directors' Report.

No final dividend will be declared in relation to the 2010/11 financial year.

Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place

Melbourne, Victoria

Date

To be advised

Time

To be advised

Approximate date the ⁺annual report will be available

Late September 2011

Compliance statement

- 1 This report has been prepared in accordance with AASB Standards (incorporating AIFRS), other AASB and IASB authoritative pronouncements and other standards acceptable to ASX.

Identify other standards used

- 2 This report, and the ⁺accounts upon which the report is based (if separate), use the same accounting policies.

- 3 This report does give a true and fair view of the matters disclosed.

- 4 This report is based on ⁺accounts to which one of the following applies.

(Tick one)



The ⁺accounts have been audited.

The ⁺accounts have been subject to review.

The ⁺accounts are in the process of being audited or subject to review.

The ⁺accounts have *not* yet been audited or reviewed.

- 5 If the audit report or review by the auditor is not attached, details of any qualifications will follow immediately they are available. (*Half yearly report only - the audit report or review by the auditor must be attached to this report if this report is to satisfy the requirements of the Corporations Act.*)

- 6 The entity has a formally constituted Audit Committee.

Sign here:*Oliver Carton*.....
(Director/Company Secretary)

Date:31/8/2011.....

Print name:Oliver Carton.....