



ASX announcement

Intermoco Signs 9 New Embedded Networks

MELBOURNE 24 November 2011. Utilities management provider, Intermoco Limited (ASX: INT), is pleased to announce that the Company has entered into a contract for nine new Intermoco Connect Sites situated in various locations around Australia. The sites have been developed by one of the largest retirement village developers in Eastern Australia. The majority of these sites are domiciled on the North Coast of NSW.

IC149	NSW	200+ Retirement Units
IC150	NSW	219+ Retirement Units
IC151	NSW	85+ Retirement Units
IC152	NSW	120+ Retirement Units
IC153	NSW	120+ Retirement Units
IC154	QLD	173+ Retirement Units
IC155	QLD	177+ Retirement Units
IC163	NSW	42+ Retirement Units
IC164	SA	158+ Retirement Units

This is a total of over 1,300 new units on Intermoco Connect.

Each new site will be a five year contract for embedded electricity network services at its fully tenanted developments.

The revenue from the combined 9 sites is estimated at over \$2 million per annum, with one-off equipment sales of approximately \$800,000.

This prominent developer has now included the Intermoco Connect model into its existing and future developments. This will provide significant strength to its marketing strategies pre and post development activities.

Intermoco CEO Mr Ian Kiddle said: "Obviously we are extremely pleased to be able to announce a further nine sites for what is not only one of Intermoco's major clients but also one of the Retirement Industry's major participants. With these nine additional sites the number of Intermoco Connect sites has now increased to twenty three, more than a threefold increase since June 2011. We believe this further reinforces the market's acceptance of our model and gives us excellent momentum moving into the second half of FY12."

There are a number of other Intermoco Connect sites currently under discussion and negotiation and as these convert to contract the market will be updated accordingly.

For further information contact:

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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco provides a world-class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.

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