

ASX announcement

31st January 2012

APPENDIX 4C December 2011

Intermoco Limited (ASX:INT) a leading Utilities management provider today released its Appendix 4C Cash Flow Statement for the quarter ending 31 December 2011.

COMMENTARY

Intermoco has reported a net decrease in its cash held of \$72,000 (from \$936,000 to \$864,000) for the quarter ending 31st December 2011.

A reduction in Product related revenue and associated costs has contributed to the decline in receipts from customers and payments being made to suppliers by \$335,000 and \$210,000 respectively compared to the previous quarter.

Receipts from Embedded networks is on the increase as 2 new networks came online during Q2 and this is expected to grow as tenancy levels increase gradually amongst sites that are not fully tenanted along with a number of new sites that are due to be commissioned by the end of June 2012.

As announced to the market on the 4th October, Intermoco has been successful in entering into a convertible note facility with a US based investor of up to \$4.5 million with a further \$1.5 million available at the option of Intermoco. Intermoco has subsequently drawn down \$297,000 of this (of which \$150,000 has been converted into Equity) and will continue to draw under the terms of the convertible note. These funds will provide Intermoco with increased working capital of at least \$900,000 (before interest of 4.5% p.a) in FY12 which will help support and drive new contracts within the Intermoco Connect model.

-ENDS-

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About Intermoco Limited

Intermoco is an Australian public company listed on the Australian Stock Exchange (ASX: INT) based in Melbourne. The company is a leading provider of water, energy voice and data management solutions with a focus on the provision of embedded networks. Intermoco provides a world class end-to-end internet-enabled energy metering and resource management solution to utilities, corporations, local councils and government departments to help them monitor, manage and minimise their consumption of electricity, gas and water.

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